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natural human feeling for any one to desire

ciers in England were disappointed toward the end of the week by the refusal of the

Bank of France to release a large amount of money for the benefit of this country, as

the bank at one time was about to do, yet

financial sentiment on the whole in Europe

during the period underwent encourage-

the Bank of France to send money here if

the transaction could take place under

some show of color of the authority of our

own Government attested that the French bank was in a position to part with money

if it wished to do so, while the return of the

Bank of England on Thursday was exceed-

ingly favorable, showing a large increase

in the bank surplus reserve despite the

great withdrawals of money from the bank

by the agents of American gold importing

houses. As far as home matters are concerned there is no denying the fact that we

must face a contraction of business that is

proceeding in a pretty rapid way. This

phenomenon has not, of course, taken any

intelligent man by surprise, and in the gen-

eral state of preparedness for it lies a sound assurance that its results will not be dis-

astrous. It is more or less unpleasant,

unwelcome medicine for the country to

take, yet the medicine is being taken hero-

ically because people seem to fully under-

stand that it is the one remedy that will

There are present just now, moreover, two great grounds of general optimism.

One is that, owing to causes with which

everybody is familiar, most of these hav-

ing relation to the great increase in the

stantial wealth of the West, there is not

now and has not been in recent years the harmful element at work of economic over-

production. In not a single instance that

can be named are our railroads suffering from an overbuilding of lines into virgin territory where an insufficient amount of new business offers; and the greatest trial that the railroads have encountered in re-

ulation of the country and the sub-

surely cure their present ills.

The willingness as expressed by

THE FINANCIAL SITUATION. | cent years has been their inability to pro facilities enough for the am It is a fair way of putting the matter, business that has been already called into perhaps, to say that the atorm centre of being. Manufacturing plants everywhere financial disturbance shifted last week have had more orders than they could fill from Wall Street to the interior of the and unsold stocks of goods now on the country. Local attention was entirely fixed on the hoarding of money, the conshelves of retail stores or in the storerooms of factories are exceedingly small. The tinued premium on currency and the dispurchasing power of the country is as great as at any previous time, but the means however, that undoubtedly stood in a better of purchasing have been curtailed, par-tially through the existence of an antilight at the and of the week than they did at the beginning. The security market had to withstand the liquidation of a conquated currency system, partially through popular fright and hysteria and partially siderable quantity of stock that was pressed through the inability of a large number of for sale for the account of Pittsburg and the people of the country to perceive that one or two other Western cities where injury of one great business interest is the money stringency or the difficulty of ern of all the others and that there obtaining cash sums of money had become cannot be set on foot here a proscription of acute, as well also as the selling of a railway corporations, a movement to relarge quantity of United States Steel bonds duce the earning power of these companies by the members of the defunct Tennessee while their "cost of living" has increa Coal and Iron pool, and the market was in the same or even a larger degree as that of other companies or individuals, without compelled to conduct this absorption without the help of buyers from out of affecting in the most direct and harmful way the general business prosperity of the town, for these buyers unless they had personal balances here to their credit in and. In the second place, as has already a New York bank were practically unable been stated, there is every prospect that our period of financial and business halting to make purchases of stocks. There seems to be a lack of popular understanding as this time will be short. The people of the to just what this "disorder of the exchanges" country from the highest to the lowest means. A bank in the interior of the have more money in their pockets than country can only draw upon New York ever before on a similar occasion, and many for money or sell bills of exchange upon New York when it has New York credit, dangers and obstacles to recovery that were present on similar occasions before that is to say a balance to its account in are now wholly absent. The great business a New York bank; and when these interior corporations of the country are fitted to withstand as they never were before a banks inform their customers that they have no New York exchange and cannot period of reduced earnings. Of the truth of this the condition of the United States accommodate them with drafts as they customarily do they mean only that they have drawn from New York all the money Steel Corporation, the country's leading industrial company, presents the best that they formerly had on deposit there. A illustration. The position of this company person desiring to remit money to New now, with the immense improvement of York therefore must either send cash its plants paid for out of earnings and its by express-which he cannot under existing enormous sums of cash in reserve, comcircumstances readily do-or he must pares with its condition in 1903 as sunlight send to his creditor in New York a check to darkness. The real matter emphasized upon his own local interior bank, leaving by all these considerations is the extremely the recipient in New York to collect this avorable opportunity now presented for check in the best manner that he can. the investment of money in high grade Some of the large Western and Southern securities at bargain prices. There are banks have been as prompt as usual in railway bonds that can now be obtained recent weeks in making payments upon on the floor of the Stock Exchange and checks presented in this way by the New in bond and investment houses at a cheaper York banks for collection. But the great cost and a surer prospect of rising values majority of out of town banks have been than have been witnessed before in a slow to respond, so that the New York generation. No one can prophecy when banks have had no recourse but to accept this advancing movement will begin, but checks of the kind described "for collection if the money situation clears up from now only and to decline to allow those who on, as our most experienced judges declare deposit the checks to draw out money that it is altogether likely to do, it seems as if a rise in the price of gilt edged seagainst them until the checks have been actually paid. A more important feature curities must necessarily accompany it, of the situation is that the withdrawal and for obvious reasons. Among the of balances here by Western institutions which has caused all this trouble has un must be attracted to the praiseworthy questionably been of the same hysterically action of the Governor of the State in apexcessive and utterly unreasonable nature pointing a commission composed of six as that which characterized the hoarding of the ablest and most conservative bankers of money here by individuals during the in the city to make personal recommends recent trust company difficulties. It is tions to him for use in suggestions to the beyond dispute that a large number of Legislature regarding advisable change Western and Southern institutions have in in the State banking laws. Here is a public the last few days accumulated useless official, at last, who when need for action hoards of money in their vaults, amoutarises regarding important financial mating in some cases to 50 or 60 per cent. ters does not promulgate some scheme of of their reserve. Presumably also the issues of Clearing House certificates as find in the lines indicated to help him with well as bank cashiers' checks, which have their advice. passed for money in very many sections have, although accomplishing desirable ends in the main, increased the hoarding BAILROAD AND OTHER BONDS. of money that has been carried on. It is a

FINANCIAL AND COMMERCIAL.

Ì	natural human feeling for any one to desire	Sales. High- Low- Clos- Net	
į	what he cannot get, and the very fact that		84
1	actual money had become scarce has re-		80
1	sulted in an unwillingness for any one who	2 Am Thread 4s 82 82 82 -8 98	82
	has it to allow it to go out of his hands.		88
1	At the same time, taking a comprehen-		8514
ı	sive survey of things, it seems certain that		54
Ì	the narrow pass to which all this has brought	6 Ann Ar 1st 4s. 73 72 73 -11 91 40 Atch T & S Fe	72
i			92
l	business and finance is on the point of widen-		0854
l	ing. Our bank and domestic exchange		81
ĺ	troubles look as if they were nearly over.		8984
İ	The premium on currency is decidedly		9015
ĺ	slackening because there is a lessening de-		7754
ļ	mand for cash and because offerings of	26 A T & S F ad	
ļ	currency are constantly increasing, and	The second secon	94
ł	any one can see at a glance how inevitable	1 Atl CoastLine	119
İ	these developments must have been. In		78
I	the first place old hoards of money accu-		188
l	mulated in the past by a poorer class of		4684
ı	people long before existing emergencies		81
ı	made their appearance have been rushed		8136
ı			93
١	to the offices of money buyers. Over		NB 1876
ı	\$65,000,000 in gold has been bought by our		1834
I	bankers abroad and half of it landed here.		22
ı	The bank note circulation of the country		785g
l	has increased in a couple of weeks \$20,000,000.	51 Cent Pac 1st., 91 90 90% 100% 1	90
l	and the basis of this circulation will soon		7814
I	be enlarged \$50,000,000 by the issue of	13 CRR of NJ 58 116 115 115 3 12614 11	
ı	Panama Canal bonds that the banks have	12 C & O 58 103 102 10216 + 16 11696 16	
ı	agreed to take upon the understanding		9734 55
l	that the money paid for the bonds should		94
ı	be left on deposit by the Government with	THE PROPERTY AND ADDRESS OF THE PARTY OF THE	8294
ł	national bank depositories; and now an		MS
	unimpeachable investment for money		9214
l	hoarded by those who would invest but	1 C & E I cen 6s. 119 119 -4 128 11	
ł	dare not is offered by the new Govern-	2 C & E I 5s105 103 103 -214 11714 10	
ŀ		11 Chi & Erie 1st. 10714 10714 10714 - 14 119 10	0734
Į	ment 3s. The need for money, too, has	S W div102 102 102 - % 105 10	02
ŀ	diminished through the laying of of men	8 CM & StP 3148 82 82 82 9214 8	7.7
l	from work and a swiftly spreading con-	1 C & N W s f 5a	
l	traction of general business; while a restora-	reg104 104 1041 104 10	04
Ì	tion of public confidence cannot fail to be	9 C&NWdb1909. 9815 9814 9514 + 56 10256 8	
l	produced by the spectacle that will soon		90
ľ	be generally witnessed of expanding bank	75 CRIAPRR	
۱	reserves in practically every section of the		1815
۱	country. It is not too much to expect,		16 194
ĺ	all things considered, that after January		80
ĺ	1 at the latest money will become more		18
۱	abundant in the United States than it has	17 ChOk&G en5s105 104% 104% -2% 105 10	1456
۱			10
١	been for years previously. Although finan-	a Col Mid 4s 55 58 58 -1 7416 5	58
		41 Col Se to 901/ 27 27 29/ 04// 7	

151 Col In col tr 5s 42 39\\( \) 40 - 3\\( \) 78\\( \) 30 30 3 Col Mid 4s.... 55 58 58 -1 74\\( \) 58 41 Col So 4s.... 80\\( \) 47 77 7-29\( \) 49\( \) 47 77 133 Con Gas cv 6s.109\( \) 40 90 - 31\( \) 139\( \) 90 - 31\( \) 139\( \) 92 28 Cons Tob 4s.. 59\( \) 59\( \) 59\( \) 59\( \) 43 79 53\( \) 4 20 ConTob 4s. 77 77 77 10\( \) 57 Cuban 5s.... 98 90\( \) 96\( \) 43 - 11\( \) 103\( \) 4 98\( \) 57 Del & Hev 4s. 90\( \) 489 89 - 1 109\( \) 48 88\( \) 78 Dis Sec Cor 5s 63 62\( \) 62\( \) 4 - 23\( \) 60 90 3 ETV &G conbst02 100\( \) 4 100\( \) 4 - 13\( \) 117\( \) 117\( \) 100\( \) 4 17\( \) 117\( \) 100\( \) 4 17\( \) 117\( \) 100\( \) 4 17\( \) 117\( \) 100\( \) 4 18\( \) 117\( \) 117\( \) 100\( \) 4 18\( \) 117\( \) 117\( \) 100\( \) 4 18\( \) 117\( \) 117\( \) 100\( \) 4 18\( \) 117\( \) 117\( \) 100\( \) 4 18\( \) 120\( \) 4 18\( \) 120\( \) 4 18\( \) 120\( \) 4 18\( \) 120\( \) 4 18\( \) 120\( \) 4 18\( \) 120\( \) 4 18\( \) 120\( \) 4 18\( \) 120\( \) 4 18\( \) 120\( \) 4 18\( \) 120\( \) 4 18\( \) 120\( \) 4 18\( \) 120\( \) 4 18\( \) 120\( \) 50\( \) 6 120\( \) 6 18\( \) 6 120\ 1 Gal H&H 1st., 9214 9214 9214

108 Gn Electric 5s war full pd. 102 100% 100% --1% 110 303 Impl Jap 11/22 ster in cpa.. 85 841/4 841/4 + 3/4 943/4 885/4 112 ImpJp4%aKL &Coctnew. 84% 84% 84% + 16 92% 84

34 Impi Jap 48 steriloan... 7734 7634 7734 + 36 8534 75 Steri Joan ... 1754
225 Interboro-Met
col tr 456s . 5096 4814 49 -1 82 4834
6 Int & GtN 1st.108 105 105 -6 11814 108
16 Int & GtN 2d. 32 90 90 -6 9996 90

1 L & N, E H & N | 111 | 111 | 111 | 114 | 11836 | 111 | 114 | 11836 | 111 | 114 | 11836 | 111 | 114 | 11836 | 111 | 114 | 11836 | 111 | 114 | 11836 | 111 | 11836 | 111 | 11836 | 111 | 11836 | 111 | 11836 | 111 | 11836 | 111 | 11836 | 111 | 11836 | 111 | 11836 | 111 | 11836 | 111 | 11836 | 111 | 11836 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336 | 11336

1 Mex C con 4a. 72% 72% 72% 72% -2 85
116 Mex C 2at Inc. 1336 12% 12% -36 27%
15 Mex C 2at Inc. 9 8 9 -2 21
4 Mid of N J int. 100 100 100 1046 3
5 MSPASSM 4a. 95 98 95 -1 90 15 Mex C 2d Inc. 9 8 9 -8 21 7
4 Mid of N J Ist. 100 100 1006 100
5 MSFRASSM 48. 5 95 96 -1 89 95
4 Mo K & E 1st. 38j4 96j4 9834 + 54 112 98
3 MK&T of T 5a. 38j4 96j4 9834 + 54 112 98
3 MK&T of T 5a. 48j5 92 2334 - 94 38j4 98
128 Mo Kan&T 2d 7796 76 76 -21j4 98 76
10 MK&T at 4458 77 75 76 -2 38 74
10 MK&T at 4458 77 75 76 -5 38 74
10 MK&T at 4458 77 75 76 -5 38 74
1 N C & St L 5a. 104 104 204 -4 114 104
2 NasnauElec 4a 70 70 70 -20 38 70
4 N Y C deb 4a. 3854 35 38j4 + 134 90 37
2 N Y C con 31ja. 37 38j4 55j4 -134 90 35
2 N Y C LS 3j4a. 75 745j 743j -43j4 89j4 74j4
305 N Y C N 36L 4a 24 94 94 -3 2 103j4 94 166 N Y City 4)48 5 N Y City 4340 1957 reg.....10896 10596 10596 +134 10896 10836 76 N Y City 4348 1917 reg ... 10276 10236 10236 — 96 10276 10236 2 NY Dook do.. 35 85 85 + 36 96 8776 46 N Y Gen El L 2 NY Dock 4s. 38 86 88 + 34 96 8734
48 NY Gas El L

H & P5s... 3834
76 78 -714 10834
78
10 NY Gas El L

H & P4s... 65 58 65 -3 3474 65
1 NY L & W 4s. 89 39 39 +2 97 36
8 NY O & W 4s. 89 38 38 -1 10134 8734
55 Nor & W 4s. 90% 4394 89 -1 3994 39
2 N& W Pocs 4s. 90% 4394 89 -1 3994 39
204 North Pac 4s. 95% 94 95% 4 54 10314 9676
69 North Pac 3s. 68 62 63 -334 743 63
2 Og & Lake C 4s 8714 8734 8734 743 43 8734
7 Or Ry & N 4 sp 28 39 38 -2 3914 38
11 Or Short L 5s. 106 102 107 -7 124 107
13 Ow Short L 5s. 106 102 107 -414 114 102
2 Pa R R con 5s. 105 106 107 -2 106 100
2 Pa R R con 5s. 105 106 107 -2 106 100
2 Pa R R con 5s. 105 106 107 -2 106 100
2 Pa R R con 5s. 105 106 107 -7 107 107 -7 108 109
150 Penn ov 354s. 8914 87 8754 -1 10014 87
14 Pac Gas Coke
7 fdg 5s... 90 90 90 -714 10814 90
2 Peo & E 1st... 95 35 55 -4 95 35
12 Peo & E 1st... 40 40 40 -5 7254 40
3 PCC&S1L 1448 2 Tenn Coal I & RR gn 5s.... 81 81 81 +1 9514 89 2t Tenæ Pist 5s.1071/2 105 105 -21/2 1181/2 105

8 Third Av 5s...100 98 98 -2 1141/2 98

1 Third Av 4s...403/2 401/2 401/2 + 3/6 99 40

63 TS L& W 4s...90 57 57 -2 82 37

1 Uls & Del 1st 1021/2 1021/2 1021/2 4 1/2 110 102 20 U S Steel a f 12 Wab Pitts Ter Ry 1st 4s..., 60% 60 90% 79 Wab Pitts Ter 79 Wab Pitts Ter
Ry 2d 4s. . . . 1656 16 16 + ½ 32½ 14%
396 Wabash ex 4s. 40% 39 39 —1 65% 36
11 Westingbouse
Elec cv 5s. . . 60 60 60 —6 97% 50
25 W Maryl'd 4s. 64% 62% 62% 52% 4 52% 62% 62%
18 West Shore 4s 99 97 97 —2 105 97
14 West Sh4s reg 95% 95 95 —1 103% 95
12 Wis Cent 4s. . . 76% 78 75 —1% 39 73% Total sales of bonds, \$17,111,000. BAILROAD AND OTHER SHARES ing. Ch'ge. 800 Allia Chalmera

516 1496 794 4696 13 314 516 1496 794 4416 12 316 3614 2496 900 Am Beet Sugar .. 218380 Amal Copper..... 100 Am Ag Chem..... 1100 Am Can..... 1875 Am Can of .. 317 Am Car & F pf. 200 Am Cotton Oil pf... 80 1043 Am Grass Twine.. 1100 Am Hide & Leath... 276 400 Am Hide & L pf..... 125 400 Am Hide & L pf... 1465 Am Ice Sec...... 100 Am Linseed pf., 1320 Am Loco pf ... 220 Am Malt Corp pf... 18% 7930 Am Smelling... 19 4420 Am Smelling pf... 89% 187920 Am Smelting... 4420 Am Smelting pf.

2319 Am Steel Found. 2140 Am Steel Foun pf., 20875 Am Sugar.... 825 Am Sugar pf.... 800 Am Tel & Tel ... 8984 6315 1315 69 3046 6815 3350 Atlantic Coast L.... 7015 900 Balaklala Mines.... 495 376 7814 510 Baltimore & O pf.... 80 930 Batopilas Mining... 43½ 400 Bethlehem Steel.... 83½ 100 Bethlehem Steel pf. 281½ 374 314 18292 Brooklyn R T. 235 Brunswick Co..... 7 300 Buffalo & Sus pf.... 74% 7416 7494

52 139% 131% 72 241% 1752 Central Leather ..... 14 1392 Central Leather. 14 184 1890 Central Leath pf. 7454 72 10680 Cheasp & Ohio. 29 244 100 Chicago & Alton. 10 10 450 Chicago & Northw. 1834 129 11190 Chicago Gt West. 75 7 500 Chi Gt West pf (A). 2934 28 3400 Chi Gt West pf (B) .. 1046 69410 Chi Mil & St Paul. 10426 680 Chi Mil & St P pf. 136 200 Chi Union Trac'n... 234 1140 C C C & St L...... 5014 6120 Col Fuel & Iron... 17 100 Col Fuel & Iron pf. 35 1714 17 48 33 83 934 5134 12834 39934 17 900 Col & H C & I. 2850 Col Southern..... 1130 Col South 1st pf... 1550 Col South'n 2d pf. . 3374 3220 Consolidated Gas. 9634 1000 Corn Prod Refin. 934 1337 Corn Prod Refin of 53

8950 Delaware & Hud. 131 100 Del Lack & W.....399% 3310 Denver & Rio Gr. 1916 785 Den & Rio Gr pf. 61 175 Detroit United Ry. 32 200 Distilling Co pf. . . 57 512 Dul & & & A pf... 1314 1250 Erie. 11250 Erie. 1450 Erie 1st pf. 2335 Erie 2d pf. 1596 37 25 2335 Erie 2d pf....... 28 1010 Fed Min & Sm pf. 35 34)4 34)4 - 94 90 90 + 1 103)4 103 - 834 90 90 - 5 108)4 110!4 - 314 40 40 - 1 102)4 102!4 - 3!4 45 45 100 Gen Chem Co pf... 90 5595 General Electric... 114 100 Granby Cona'l'd ... 90 7270 Great Nor Ore cuts 4212 4000 G't North sub etfs.107 400 Hock Valley rects. 67 730 Hock Valley pf.... 70

3170 Int Paper .... 1100 Int Paper pf. 2275 Int Pump .. 530 Int Pump pf.... 1480 Interboro-Met ... 1470 Inter-Met pf.... 1539 Kan City South'n.. 23 2350 Kan City So pf... 50 100 Kan C Ft Scott pf. 60

100 Kan C Ft Scott pf. 40
300 Long Island ... 80
300 Long Island ... 80
300 Loulav & Nashv. 974
905 Mackay Cos. 48
47
910 Mackay Cos pf. 38½
965 Manhattan ... 10976
823 Mcnican Central ... 14½
460 M St P & 3 3 M pf. 11976
119
326 M St P & 3 3 M pf. 11976
119
326 M St P & 3 3 M pf. 11976
119
327
328 M St P & 3 3 M pf. 11976
119
328 M St P & 3 3 M pf. 11976
119 200 Mo Kan & Texas. 24% 22½
1100 Mo Kan & Texas. 24% 53%
4080 Missouri Pacific. 36% 52%
710 Nat Biscuit. 32% 62
330 Nat Lead. 38% 83
309 Nat E & S. 7% 7

535 St Paul & Omaha. 115 | 1156 | 6880 Southern Pacific. 69% | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 6476 | 64 200 Texas Land Trust. 49 2800 Texas Pacific. 1884 300 Third Ave R R. 1894 200 Tol Railways. 1296 750 Tol St L & W. 1994 1990 Tol St L & W pf. 34% 2140 Twin City R T..... 75 7314 1100 Union Bag & Paper 414 4 1055 Union Bag & P pt ... 42 40 377320 Union Pacific ..... 600 Union Pacific pf. .. 1114 United Ry Inv .... 1180 United Ry Inv pf. . 241/2 2220 US Cast Iron Pipe. . 197/6 911 USCast Iron Pipepf 521/2 500 U S Realty & Imp., 38 2000 U S Rubber ...... 1614 2460 U S Rubber 1st pf.. 6734 200 U S Rubber 2d pf.. 40 -14% --1 --16 --10% +-16 --1 6000 Westinghouse..... 48 1450 Western Maryland. 9% 410 Western Union Tel. 65 410 Wheeling & L.E. . . . 7 400 Wheeling & L.E. pf 15 100 Wheeling & L.E.2pf 8 300 Wisconsin Cen.... 13% 11% 11% 100 Wisconsin Cen pf. 30 30 30 Total sales of stocks, 2,439,600 shares \*Ex dividend.

1754

3100 Cutario & West... 3014 2914 3400 Pacific Coast.... 67 65 1400 Pacific Mail..... 2134 19

168410 Pennsylvania R R.111 2800 People's Gas...... 76 722 Pitts C C & St L... 55/6

100 Pitts Coal of N J . 814

1995 Pressed Steel Car., 1734

960 Pressed 3 Car pf. . 65 1392 Pullman Pai Car. . 139 2400 Railway Steel Sp. . 25% 2725 Remarklic Steel

3400 Ratiway Steel Sp. 25\6 24
2723 Republic Steel 17 14
340920 Reading ... 83\4 76
700 Reading 1st pf. 77\6 78\4
725 Reading 2d pf. 88\4 67
725 Reading 2d pf. 88\4 125
8225 Rock Island ... 14\6 125
1000 Rock Island ... 14\6 125
1000 Rock Island ... 38\6 30\6
1000 St L & SanFran 1 pf 60 60
1025 St L & SanFran 2pf 29\6 38
200 St L Southw pf. 27\6 27\6
338 St Paul & Omaha 113
68800 Southern Pacific ... 69\6 64\6

THE CURB MARKET.

Transactions in detail in the market during the week were as follows:

Open-High-Low-Clossing, est. est. (ng. 386 American Tobacco...205 205 185 189 200 Amer Writ Paper pf 14½ 1½ 1½ 1½ 13 13 200 Am Smelt & For Alm 144 144 144 18 300 Colonial Silver..... 800 Con Arizona..... 2800 Comb Practions...

1940 Cons Steamships.... 5100 Cumberland Ely .... 1650 Chicago Subway.... 374 374 21-16 1020 Davis Daly Estate... \$120 Dominion Copper... 100 Dolores Ltd...... 100 El Rayo...... 316 196 394 214 46 176 894 214 96 2 1200 Ely Central ... 18350 Goldfield Con. 8100 Greene Cananea .... 316 16 196 216 314

BONDS \$25000 Am Writ Paper 5s... 79 200 Am Stl Fn 4s sep... 30 1175000 Con S S 4s...... 8% 144700 N Y N H & H 6s deb110 NATIONAL BANKS.

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